

2021-22 Treasurer's Report



Dearest Lowbrow Supporters,

Cheers to the end of our first in-person season since becoming a registered 501(c)(3) nonprofit! This ambitious season featured three works, each different in their tone and musical style, but each telling fresh, relevant stories. We truly could not have accomplished this without you and we are so grateful for your support.

Of course, my job isn't to gush about the wonderful artists we worked with, but rather to report on the financial health of the organization. I am pleased to say that our metrics for this first full season are very promising, setting us up for many more successful seasons to come. For anyone interested in digging into the details, you will find our annual budget and income statement attached to this report.

Our goal this season was to fundraise 5-10% of our financial needs and we more than met that goal by fundraising 30%! We made great strides in establishing a dependable base of donors; over 200 in our first year. Also, we exceeded our estimated ticket sales for all three of our shows, thanks to the consistent support from our wonderful fans. Lastly, we are finishing the year with enough cash-on-hand to fund our upcoming season. These are huge accomplishments for a one year old nonprofit and I am so proud and grateful for our Board of Directors for their stewardship.

Looking towards the future, we have some exciting changes and opportunities on the horizon. The Board of Directors has chosen to scale back our production calendar for the 2022-23 season to one core show so that we can focus on development projects and on delivering the highest quality possible production. This will help us better distribute the resources of the talented folks on our board, and will help us focus on other organizational goals, such as collaborating with new directors from outside the organization.

We have also been approached by the Rayner Foundation with a generous offer for a one-time \$5000 grant towards operational expenses to kick off our next season! This is an incredible opportunity for a small organization like ours, and we are so grateful to the Rayner Foundation for supporting our work. These funds will help us achieve our season goals and establish a sustainable financial future for our organization.

We could not make new and relevant art without the support of our friends and fans. It is for you that we do this work. Thank you for your steadfast support and we look forward to seeing you at our next show!

Sincerely,
Alice Carli
Board Treasurer